

Date: 13th December 2022

The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 011

Scrip Code:- 531126

Sub: Disclosure of related Party Transactions for the First Half year ended 30th September 2022

Dear Sir/ Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions on a consolidated basis for the first half year ended September 30, 2022.

Thanking you,

Yours faithfully,

For VirtualSoft Systems Limited


Mukta Ahuja
Company Secretary



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net

Virtualsoft Systems Limited
for the Second Half Year ended on 30th Sept 2022

(All amounts in Indian Rupees Lakhs unless otherwise stated)

40 A. Related Party Disclosures:

In accordance with the requirements of Ind AS - 24 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence along with the aggregate transactions and year end balances with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

(a) Subsidiary Company :

M/s Roam1 Telecom Limited

(b) Key Management Personnel (KMP):

Mr. Gokul Naresh Tandan	Director
Mr. Rajendra V. Kulkarni	Director
Ms Aashima Puri	Director
Mr. Vikram Grover	Director
Mr. ATHAR AHMAD	CFO
Ms. Mukta Ahuja	Company Secretary

1	M/S.HEAL YOUR PAWS PET SERVICES LLP	Gokul Naresh Tandan is Designated Partner
2	M/S GOTO CUSTOMER SERVICES PVT LTD	Gokul Naresh Tandan is Director
3	M/S Virtual Software & Training Pvt Ltd.	Gokul Naresh Tandan is Director
4	M/S Enhanced Communications & Technologies Pvt Ltd	Gokul Naresh Tandan is Director
5	M/S Roam1 Telecom Limited	Gokul Naresh Tandan is Director
6	M/s. Cloudconnect Communications Private limited	Gokul Naresh Tandan is Director
7	Empyrean Beverages Private Limited	Gokul Naresh Tandan is Director

1	M/s Prime Valve India LLP.	Rajendra V Kulkarni is Designated Partner
2	M/s M R Capital Pvt. Ltd.	Rajendra V Kulkarni is Director
3	M/s Vijay Stampings Pvt. Ltd.	Rajendra V Kulkarni is Director
4	M/s Marble Arch Estate Pvt. Ltd.	Rajendra V Kulkarni is Director
5	M/s Virtual Software & Training Pvt Ltd.	Rajendra V Kulkarni is Director
6	M/s CloudConnect Communications Pvt. Ltd.	Rajendra V Kulkarni is Director
7	M/s Empyrean Beverages Pvt. Ltd.	Rajendra V Kulkarni is Director
8	M/s Roam1 Telecom Limited	Rajendra V Kulkarni is Director

1	M/S ROAM1 TELECOM LIMITED	Aashima Puri is a Director
---	---------------------------	----------------------------



B. Related Party Transactions:

Particulars	Subsidiary	KMP	Other Related Parties	Total
	2022	2022	2022	2022
Short-term Employee Benefits	-	-	-	-
Interest Paid/Payable	-	-	-	-
Lease Rent Paid/Payable	-	-	-	-
Interest Received/Receivable	-	-	-	-
Director's Remuneration	-	-	-	-
Reimbursement of Expenses	-	-	-	-
Salary Paid		9.15		9.15
Professional Fees	-	-	-	-
Rent Received/Receivable	-		-	-
JobWork Charges Paid/Payable	-			-
Purchases	-	-	-	-
Sales	10.00	-	-	10.00
Sale of PPE	-	-	-	-
Purchase of PPE	-	-	-	-
FINANCE	-	-	-	-
Unsecured Loans Received		67.50		67.50
Unsecured Loans Paid back				-
Unsecured Loans Received Back	-	-	-	-
Short Term Loans Paid	-	-	-	-
Short Term Loans Received Back	-	-	-	-
Advances Paid	-	-	-	-
Advances Received Back	-	-	-	-
Corporate guarantee given	-	-	-	-
Outstanding Balances				-
Expenses Payable				
Expenses Receivable				-
Unsecured Loans Payable		2,052.13		2,052.13

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.



Virtualsoft Systems Limited
Consolidated Related Party Transaction for the second half year ended on 30th September 2022

C. Related Party Transactions:

Particulars	Subsidiary	KMP	Other Related Parties	Total
	2022	2022	2022	2022
Short-term Employee Benefits				-
Interest Paid/Payable				-
Lease Rent Paid/Payable				-
Interest Received/Receivable				-
Director's Remuneration		12.15		12.15
Reimbursement of Expenses Received				-
Reimbursement of Expenses Paid		23.26		23.26
Salary Paid				-
Professional Fees			7.50	7.50
Rent Received/Receivable				-
JobWork Charges Paid/Payable				-
Purchases				-
Sales	10.00			10.00
Sale of PPE				-
Purchase of PPE				-
FINANCE				-
Unsecured Loans Received		192.50		192.50
Unsecured Loans Paid back		1.00		1.00
Unsecured Loans Received Back				-
Short Term Loans Paid				-
Short Term Loans Received Back				-
Advances Paid				-
Advances Received Back				-
Corporate guarantee given				-
Outstanding Balances				-
Expenses Payable		9.28	4.60	13.88
Expenses Receivable		-		-
Unsecured Loans Payable		4,161.06		4,161.06

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.



General information about company	
Name of The Company	VIRTUALSOFT SYSTEMS LIMITED
BSE Scrip Code	531126
NSE Symbol	
MSE Symbol	
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2022
Date of End of Reporting Period	30-09-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																						
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	GOKUL NARESH TANDAN	AACPT0696H	Key Managerial Person	Loan		67.5	NA	67.5	1984.63	2052.13					Loan	0	1 Years and renewable	Unsecured	Working Capital	Textual Information(1)
2	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	MUKTA AHUJA	AHNPA7966P	Key Managerial Person	Remuneration			NA	3.33	0	0										Textual Information(2)
3	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	ATHAR AHMAD	AGCPA5019R	Key Managerial Person	Remuneration			NA	5.82	0	0										Textual Information(3)
4	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	ROAM1 TELECOM LIMITED	AAFCCR8634R	SUBSIDIARY	Sale of goods or services		10	NA	10	0	0										Textual Information(4)
Total value of transaction during the reporting period																						
86.65																						